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State Auditor & Inspector

CITY/TOWN OF DUNCAN, OKLAHOMA

AMENDED SINKING FUND SCHEDULES

DATE - DECEMBER 31, 2018

AND

AMENDED SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

DATE - DECEMBER 31, 2018

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**SINKING FUND
DATE - DECEMBER 31, 2018**

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds Detail</u>	<u>Extension</u>
1.	Cash Balance (Form SF-2-Line 17)	\$ -0-		\$	
2.	Investments (Form SF-4, Col 6)	-0-			
3.	_____	_____		_____	
4.	_____	_____		_____	
5.	_____	_____		_____	
6.	Total Assets		\$ -0-		\$
	Liabilities				
7.	Matured Bonds outstanding (Form SF-3, Col 13)	\$		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 14)	\$		\$	
9.	Accrual on final coupons (Form SF-3, Col 19)	_____		_____	
10.	Unpaid interest coupon accrued (Form SF-3, Col 25)	_____		_____	
11.	Fiscal agency commission on above	_____		_____	
12.	Judgments and interest levied	_____		_____	
13.	_____	_____		_____	
14.	_____	_____		_____	
15.	_____	_____		_____	
16.	Total		\$ -0-		\$
17.	Excess of assets over Liability (Page 4-Line 2)		\$ -0-		\$
	Estimate of Sinking Fund Needs - Next Year				
18.	Interest required on bonds (Form SF-3, Col 21)	\$		\$	
19.	Accrual on bonds (Form SF-3, Col 8)	_____		_____	
20.	Accrual on judgments (Form SF-4, Line 13)	281,570.13		_____	
21.	Interest accruals on judgments (Form SF-4, Line 14)	9,746.84		_____	
22.	Commissions - Fiscal agencies	_____		_____	
23.	_____	_____		_____	
24.	_____	291,316.97		_____	
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)				

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended - December 31, 2018

Line No.	<u>New Sinking Fund Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds Detail</u>	<u>Extension</u>
1. Cash Balance - Beginning of year, _____	\$ -0-		\$ _____	
2. Investments liquidated during year (Form SF4, Col. 3)	-0-		_____	
<u>Receipts and Apportionments</u>				
3. Current year ad valorem tax	_____		_____	
4. Prior year's ad valorem tax	_____		_____	
5. Resale property distribution	_____		_____	
6. _____	_____		_____	
7. _____	_____		_____	
8. _____	_____		_____	
9. Total receipts and apportionments		\$ -0-		\$ _____
10. Balance		\$ -0-		\$ _____
<u>Disbursements</u>				
11. Interest coupons paid (Form SF3, Col. 24)	_____		_____	
12. Bonds paid (Form SF3, Col. 12)	_____		_____	
13. Commission paid fiscal agency	_____		_____	
14. Judgment	_____		_____	
15. Interest paid on judgments	_____		_____	
16. Investments purchased (FormSF4, Co. 2)	_____		_____	
17. _____	_____		_____	
18. _____	_____		_____	
19. _____	_____		_____	
20. Total disbursements		\$ -0-		\$ _____
21. Cash balance - End of Year		\$ -0-		\$ _____

(To Form SF1, Line 1)

SINKING FUND
STATEMENT OF INVESTMENTS
 For the Fiscal Year Ended - December 31, 2018

Line
No.

Liquidation of Investments

		Investment on Hand Beginning of Years (1)	Purchases (2)	Collection (3)	Amount of Premium Paid (4)	Barred by Court Order (5)	Investment on Hand End of Year (6)
1.	Municipal Bonds	-0-					-0-
2.	U.S. Bonds and Certificates						
3.	Warrants 20____						
4.	Warrants 20____						
5.	Warrants 20____						
6.							
7.							
8.							
9.	Judgments	-0-	-0-	-0-	-0-	-0-	-0-
10.	Total						
			To Form SF-2, Line 16	To Form SF-2 Line 2			To Form SF-1 Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - JS Haren Co.		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Breach of Contract		
4.	Case Number - CIV-2015-1220-HE		
5.	Name of Court - United States District Court for the Western District of OK		
6.	Date of Judgment - January 12, 2018		
7.	Principal Amount of Judgment	149,951.43	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	149,951.43	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	149,951.43	
12.	Amount to Provide by Tax Levy Fiscal Year		
12.A	Principal To SF-1, Line 20	9,746.84	
12.B	Interest To SF-2, Line 21	159,698.27	
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Terry Mathis		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2016-05486K		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - May 24, 2018		
7.	Principal Amount of Judgment	22,000.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	22,000.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	22,000.00	
12.	Amount to Provide by Tax Levy Fiscal Year	22,000.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Shane Eric Apple		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2016-04359A		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - January 20, 2017		
7.	Principal Amount of Judgment	40,000.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	40,000.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	40,000.00	
12.	Amount to Provide by Tax Levy Fiscal Year	40,000.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Sara J. Cooke		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2016-03774J		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - September 20, 2017		
7.	Principal Amount of Judgment	23,000.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	23,000.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	23,000.00	
12.	Amount to Provide by Tax Levy Fiscal Year	23,000.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Earl Brown, Jr.		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2017-05778X		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - June 22, 2018		
7.	Principal Amount of Judgment	21,318.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	21,318.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	21,318.00	
12.	Amount to Provide by Tax Levy Fiscal Year	21,318.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - James L. Phillips		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2012-06535R		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - September 24, 2014		
7.	Principal Amount of Judgment	12,865.20	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	12,865.20	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	12,865.20	
12.	Amount to Provide by Tax Levy Fiscal Year	12,865.20	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Kenneth Amick		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2018-0208A		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - September 24, 2014		
7.	Principal Amount of Judgment	12,435.50	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	12,435.50	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	12,435.50	
12.	Amount to Provide by Tax Levy Fiscal Year	12,435.50	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue N/A

1.	Balance Cash as of June 30, 20	_____	_____
	Add:		
2.	Proceeds of Bond Sale		_____
3.		_____	_____
4.		_____	_____
5.	Total Available		_____
	Deduct:		
6.	Warrants Paid		_____
7.	Reserve for Warrants Outstanding		_____
8.	Contracts Pending		_____
9.		_____	_____
10.		_____	_____
11.	TOTAL DEDUCTIONS		_____
12.	Unexpended Bond Proceeds as of June 30, _____		_____

CITY OF DUNCAN, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION
OF INCOME AND REVENUES
DECEMBER 31, 2018 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Forms SF-1 - Line 25)	<u>291,316.97</u>
	Appropriation Other Than 20____ Tax	<u> </u>
2.	Excess of Assets Over Liabilities (From Forms SF-1 - Line 17)	<u>-0-</u>
3.	Other Deductions - Attach Explanation	<u>-0-</u>
4.	Balance Required to Raise (Line 1 Less 2 & 3)	<u>291,316.97</u>
5.	Add <u>2.548</u> % for Delinquent Tax	<u>7,423.23</u>
6.	Gross Balance of Requirements Appropriated From <u>2018</u> Ad Valorem Tax	<u>298,740.20</u> ✓

CITY OF DUNCAN, COUNTY OF STEPHENS

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY _____ 103,551,138 _____
PERSONAL PROPERTY _____ 44,817,576 _____
PUBLIC SERVICE PROPERTY _____ 4,018,974 _____
TOTAL _____ \$152,387,688 ✓ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ Mills, BUILDING FUND _____ Mills
SINKING FUND 1.9570 Mills, TOTAL 1.957 ✓ Mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year _____ without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991 § 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are with the limitation provided by law.

Dated at Duncan, Oklahoma, this 19 day of October 2018.

x Gary Brelson
MEMBER

x A. L. Nathan
CHAIRMAN, COUNTY EXCISE BOARD

x Kent Spivey
MEMBER



Jenny Moore
SECRETARY, COUNTY EXCISE BOARD

Pursuant to *11 O.S. 1991, §17-208*, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

(Published in the Thursday edition of The Duncan Banner, October 18, 2018-1 Time)

NOTICE BY PUBLICATION

A public hearing will be held on the 23rd day of October, 2018 at 5:15 o'clock p.m., to approve the Amended Sinking Fund Estimate of Needs and Budget for the Fiscal Year Ending December 31, 2018, for the City of Duncan, Oklahoma. The purpose of said hearing is to approve the Amended Sinking Fund Budget and the Estimate of Needs and request for levies on ad valorem taxes for judgments owed. Following is a summary of the amount contained in the Sinking Fund and Appropriation and of Income and Estimate of Needs.

Cash Balance in Sinking Fund: \$0.00

Public Notices

Estimate of Sinking Funds Needs:

\$299,779.76

Accrual on judgments:

J. S. Haren v. City of Duncan, United States District Court, Western District of Oklahoma, Case No.

CIV-15-1220-HE, \$149,951.43;

Terry Mathis v. City of Duncan, Oklahoma Workers Compensation Court, Case No.

CM-2016-05486K, \$22,000.00;

Shane Eric Apple v. City of Duncan, Oklahoma Workers Compensation Court, Case No. CM-2016-04359A, \$40,000.00;

Sara J. Cooke v. City of Duncan, Oklahoma Workers Compensation Court, Case No.

CM-2016-03774J, \$23,000.00;

Earl Brown Jr. v. City of Duncan, Oklahoma Workers Compensation Court, Case No. 2017-05778X, \$21,318.00;

James L. Phillips v. City of Duncan, Oklahoma Workers Compensation Court, Case No. 2012-06535R, \$12,865.20;

Kenneth Amick v. City of Duncan, Oklahoma Workers Compensation Court, Case No.

CM-2018-02018A, \$12,435.50;

Interest on accruals on judgments: \$9,746.84

Total: \$291,316.97

The City of Duncan has approved that said sum be collected by the tax levies at the following rate of 1.957 Mills, as approved by the Stephens County Excise Board to be levied on the tax rolls for the year of December 31, 2018 to be used to satisfy said judgment.

You may appear at a public hearing on the 23rd day of October, 2018, at 5:15 o'clock p.m., at the City of Duncan, City Council Chambers, located at 18 South 7th Street, in Duncan, Oklahoma, wherein the City will have a hearing on said matter and vote to approve said budget and estimate of needs.

David W. Hammond
Hammond, Archer & Kee, PLLC
1102 W. Maple
Duncan, Oklahoma
73533
580-252-9033 -
Telephone
580-252-6251 -
Facsimile
Attorney for the City of
Duncan